Advocating for Additional Federal Relief and Stimulus in June

Wednesday, June 3, 2020

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We will email a recording of this presentation and any materials within a few days.
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New Coronavirus Relief Funds in Pennsylvania

On Friday, May 29, Gov. Wolf signed a legislation to designate Coronavirus relief funds that included:

• $175 Million for Rental and Mortgage Assistance
• $10 Million for Homeless Assistance Grants
“CARES Act” Housing Provisions Overview

• $6 trillion package, $2 trillion in direct spending
• $12 billion for HUD programs
• Moratoriums on evictions and foreclosures in certain federally backed/subsidized housing

NLIHC – www.nlihc.org
More Action is Needed

**Urgent Needs**

- Emergency Solutions Grants: At least $11.5 billion
- National, uniform moratorium on evictions and foreclosures

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Asks for Next Coronavirus Package:
$11.5B in Homeless Assistance

People who are homeless and contract coronavirus are twice as likely to be hospitalized, two to four times as likely to require critical care, and two to three times as likely to die than others in the general public. If unchecked, as many as 20,000 people who are homeless could require hospitalization and nearly 3,500 could die.

Estimate of Needs for Sheltered Homelessness:

Estimate of Needs for Sheltered and Unsheltered Homeless Populations:
https://nlihc.org/sites/default/files/NLIHC-NAEH_15-5B_ESG_Request.pdf

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More Action is Needed

Asks for Next Coronavirus Package:

A national, uniform moratorium on evictions and foreclosures:

- Longer-term protections for 12 months
- Protects all renters
- Uniform protections across state/local governments
- End confusion and stop illegal evictions

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More Action is Needed

Asks for Next Coronavirus Package:

The “Emergency Rental Assistance and Rental Market Stabilization Act”

• $100B is provided to state/local governments
• 40% of funds must serve ELI households (those with incomes at or below 30% of AMI on the day the household applies). 70% of funds must serve VLI households. The remaining can serve up to 120% of AMI.
• Up to 24 months of rental assistance/6 months of back rent
• Can be used for housing stabilization services
• Can subgrant with any other entity, including PHAs, HFAs, nonprofits
• Uses the model successfully

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More Action is Needed

Asks for Next Coronavirus Package:
Make changes to 4% tax credit and extend tax deadlines:

• Enact a minimum 4 percent Housing Credit rate.
• Lower the “50 percent test” Bond financing threshold for 4 percent Housing Credit developments.
• Increasing the annual Housing Credit allocation by 50 percent
• Providing additional basis boosts for vulnerable properties impacted by COVID-19

Housing Advisory Group https://housingadvisorygroup.org/
Status in Congress

• Potential timing
• Best members of Congress to contact
• Best ways to take action
Take Action

Join NLIHC and HAG/A.C.T.I.O.N. Campaign to take action:

NLIHC – www.nlihc.org

A.C.T.I.O.N. Campaign-
http://rentalhousingaction.org/advocacytoolkit